HEATING & AIR CONDITIONING WHOLESALE DISTRIBUTORS | QUALITY & SERVICE SINCE 1947 | www.allreds.net



Midvale Location & Corporate HQ 631 W Commerce Park Dr Midvale, UT 84047 Phone (801) 561-8300 Fax (801) 561-8383 Toll Free (800) 999-5778

Logan Location

642 N 1000 W Unit #104 Logan, UT 84321 Phone (435) 774-1200 Fax (435) 774-1210 Toll Free (866) 774-1201

Ogden Location

1410 Gibson Avenue Ogden, UT 84404 Phone (801) 621-6426 Fax (801) 621-0456 Toll Free (800) 234-3857

Orem Location

1021 N 1430 W Orem, UT 84057 Phone (801) 225-7742 Fax (801) 225-7946 Toll Free (800) 333-3962

Business Account Credit Application & Security Agreement

BUSINESS NAME (Company)			Phone Num	Fax Number				
Mailing Address			City	State	Zip			
Ship to Address (if different from above)			City	State	Zip			
Mobile Phone Number	E-Mail Address			Website Addr	ress			
Bank Name	Add	ress		State	Zip			
Bank Account Number	Ban	k Contact		Bank Phone I	Number			
Federal Tax I.D. Number		State Tax Exemption Number (Not valid without attached form)			Business License Number			
	WE ARE LICEN	SED CONTRACT	ORS IN THE FOLLOW	ING TRADES:				
TRADE	LICENSE #	STATE	TRADE	LICENSE #	STATE			
Dry Heating			Wet Heating					
Air Conditioning			Evap. Cooling					
Sheet Metal			Electrical					
Plumbing			General Contractor					
Other (Specify)			Other (Specify)					
APPLICANTS ARE <u>REQUIRED</u> TO PROVIDE A PHOTO COPY OF THE ABOVE MENTIONED LICENSES & CERTIFICATIONS								
We expect our monthly purchases from Allred's Inc. to be:								
We have attached copies of our latest Financial Statement and/or Balance Sheet to aid in determining our credit worthiness. (please check one)					NO			
We do/do not use PO #'s. (please check one)					DO NOT			
We have/have not attached a list of employees who are authorized to purchase. HAVE N If not attached, anyone can purchase on this account. (please check one)								

ALLRED'S INC. BUSINESS ACCOUNT CREDIT APPLICATION & SECURITY AGREEMENT (continued)

You may refer to our principal sources of supply listed below:

Name	City & State	Phone #	Fax #
Name	City & State	Phone #	Fax #
Name	City & State	Phone #	Fax #
Name	City & State	Phone #	Fax #

This information is submitted for a wholesale business account for the Company and to apply for open account credit terms. We, the undersigned, affirm that the Company is in the ongoing business of selling, installing, servicing or otherwise maintaining heating, air conditioning, sheet metal or electrical products and systems, and holds current and appropriate federal, state and local contractor and/or business licenses and permits as may be required, and will provide evidence or identification of same.

The Company agrees to make all payments when due according to Allred's Terms of Sale Policy. The account is payable at the headquarters office of Allred's Inc., 631 West Commerce Park Drive, Midvale, UT 84047, and interest of 1-1/2% (18% annually) will be assessed on all past due accounts. The Company understands that some materials will be delivered when we are not at the delivery site. The Company agrees to pay for these materials even though we were not personally there to accept delivery. The Company agrees to pay for all deliveries actually made and not rejected within five business days of delivery.

In the Company defaults on payments and Allred's Inc. determines it necessary to turn the account to a collection agency or attorney for collection, the Company agrees to pay the interest specified above, and all costs incurred in the collection of the account, including a collection cost of up to 40% of the principal balance, reasonable attorney's fees, and court costs. Collection fees are in addition to the account balance which may include finance charges. Such sum shall be assessed whether or not a judgment is rendered in favor of Allred's Inc. The laws of the State of Utah shall govern this Agreement. The federal and state courts of the State of Utah shall have exclusive jurisdiction of all disputes arising from this agreement. Venue for any lawsuit or dispute arising out of this agreement shall be in District Court of Weber County, unless Allred's Inc. otherwise chooses. Allred's Inc. may compel arbitration, at its own election, of any dispute between Allred's Inc. and customer. This arbitration shall be conducted in Ogden, Utah in accordance with the laws of the State of Utah.

The Company authorizes Allred's to inquire of the trade and bank references listed with regard to its financial condition and payment history. The undersigned hereby consent(s) to Allred's use of a non-business consumer credit report on the undersigned in order to further evaluate the credit worthiness of the undersigned as principal(s), Member(s), Partner(s), Proprieter(s), and/or guarantor(s) in connection with the extension of business credit as contemplated by this credit application. The undersigned hereby authorize(s) Allred's to utilize a consumer credit report on the undersigned from time to time in connection with the extension or continuation of the business credit represented by this credit application. The undersigned as [an] individual(s) hereby knowingly consent to the use of such credit reports consistent with the Federal Fair Credit Reporting Act as contained in 15 U.S.C. @ 1681 et seq.

BEFORE	E SIGNING, APPLICANTS A	RE <u>REQUIRED</u> TO PROVIDE A	PHOTO COPY OF LI			
THE UNDERSIGNED HAS/HAVE READ, UNDERSTOOD AND DO(ES) HEREBY ACCEPT ALL THE TERMS AND CONDITIONS OUTLINED ABOVE. IF EITHER A CREDIT OR C.O.D. ACCOUNT IS OPENED, THE SAID TERMS AND CONDITIONS SHALL BE BINDING.						
X	X					
Date	SIGNED/TITLE		PRINT NAME	SOCIAL SECURITY #		
PERSONAL GUARANTEE						
In consideration of Allred's Inc. selling goods and services to the Company, Guarantor(s) does with this personally continually guarantee, absolutely and without condition, the payment of any indebtedness incurred pursuant to this Agreement. The Guarantor specifically understands that the account may, from time to time, be paid in full and new indebtedness subsequently created and the Guarantor specifically agrees that his continuing guarantee shall cover all such indebtedness subsequently created. If legal action is taken to enforce this guarantee or any provision hereof, such action may be maintained alone. Until all indebtedness hereby guaranteed has been paid in full, Guarantor shall not have the right to cancel personal guarantee unless done in writing and accepted in writing by Allred's Inc.						

THE UNDERSIGNED HAS/HAVE READ, UNDERSTOOD AND DO(ES) HEREBY ACCEPT ALL THE TERMS AND CONDITIONS OUTLINED ABOVE. IF EITHER A CREDIT OR C.O.D. ACCOUNT IS OPENED, THE SAID TERMS AND CONDITIONS SHALL BE BINDING.

SIGNATURE OF GUARANTOR

PRINT NAME

Last Revised: 02/23/2012

Date

Available Online: www.allreds.net